

## **Report to Saltash Town Council**

The Core continues to uphold its commitment to supporting youth work in Saltash. Despite ongoing financial pressures, we have taken decisive and responsible steps to ensure the sustainability of the centre without compromising our core mission.

### **Current Financial Position:**

The Core remains committed to the agreement in place with the youth work tender regarding match funding, below is a list of the funding we have received this year;

Awards for All = £20,000 over 2 years from January 2024

Cornwall Community Foundation (Worval Foundation) = £6000

Police and Crime Commissioner Fund = £500

Cecily Baker = £500

St James Place = £2775

National Citizenship Service = £3000

**Total Match Funding = £32,775**

However, due to rising operational costs and reduced external funding, we have had to implement several cost-saving measures to safeguard the future of the centre.

### **Sustainability Measures Implemented:**

1. **Voluntary Redundancy:** Our Admin/Finance Manager staff member has opted for voluntary redundancy, helping to reduce payroll expenses and significantly reducing our outgoings.
2. **Reduced Staffing Hours:** We have adjusted staffing hours to the minimum needed to remain operational, further contributing to cost efficiency.
3. **Increased Room Hire Prices & Hirers:** Room hire rates have been increased, generating additional income to support core services. We have also been proactive in finding new hirers to fill unused rooms and we are also in conversation with a local business who are interested in running their business out of The Core, a move which would be of significant long-term financial benefit to us.
5. We have reluctantly increased the cost of our youth sessions from £1 to £2, making a significant difference to our weekly income.
4. **Decreased Spending Across the Board:** We have reviewed all expenditure and implemented reductions wherever possible, including equipment, supplies, and non-essential services.

**Impact on Youth Services:**

Importantly, none of the youth sessions have been cut. We have managed these changes while preserving the integrity of our mission statement and the ethos of The Core. Our commitment to providing a safe, inclusive, and empowering space for young people remains unchanged.

We appreciate the continued support of Saltash Town Council and look forward to working together to ensure the long-term viability of The Core.

**End of Report****Charlotte Carpenter**